



**Erie County Industrial Development Agency
Meeting of the Membership
September 25, 2024
At 12:00 p.m.**

**ECIDA Offices
95 Perry Street, 4th Floor Conference Room
Buffalo, New York 14203**

1.0 Call to Order

- 1.1 Call to Order Meeting of the Membership
- 1.2 Welcome New Board Member – Legislature John Gilmour, Chair of the Economic Development Committee

2.0 Approval of Minutes:

- 2.1 Approval of Minutes of the August 28, 2024 Meeting of the Membership (Action Item) (Pages 2-6)

3.0 Reports / Action Items / Information Items:

- 3.1 Financial Report (Informational) (Pages 7-10)
- 3.2 Finance & Audit Committee Update (Informational) (Page 11)
 - a) 2025 Budget Timetable (Informational) (Page 12)
 - b) Review of 2025 Proposed Budget (Informational) (Pages 13-21)
- 3.3 2024 Tax Incentive Induced/Closing Schedule (Informational) (Pages 22-23)
- 3.4 Approval of the Following Agreements (Action Item) (Pages 24-26)
 - a) Rail Lease Agreement with Erie County
 - b) Rail Operator Lease Agreements
- 3.5 Urban Land Institute Advisory Panel Special Projects Request (Action Item) (Pages 27-34)
- 3.6 Policy Committee Update (Informational)

4.0 Inducement Resolution:

	ECIDA Incentives	Private Investment	Municipality
4.1 Upstate Niagara Cooperative (Pages 35-67)	\$9,925,842	\$150,000,000	West Seneca

5.0 Amendatory Inducement Resolution:

- 5.1 Laborers Way 1, LLC (Pages 68-102)

6.0 Management Team Reports:

- 6.1 2025 Board Meeting Schedule (Informational) (Page 103)

7.0 Adjournment- Next Meeting - Meeting October 23, 2024